



Boandik Independent Living Unit

Cottage Style Units

One/Two Bedroom – Entry Contribution or One Bedroom – Rental

101 Lake Terrace East, Mount Gambier

Fee Schedule – effective for occupation as of 01/09/2025

Entry Contribution Fee Schedule *

Independent Living Unit maintenance fee	\$253.05 per fortnight										
Entry contribution bond	\$200,000										
Retention amounts	<p>\$60,000 over a 5-year period.</p> <p>Retained as follows:-</p> <table> <tr> <td>1st year</td><td>\$16,000</td></tr> <tr> <td>2nd year</td><td>\$16,000</td></tr> <tr> <td>3rd year</td><td>\$10,000</td></tr> <tr> <td>4th year</td><td>\$10,000</td></tr> <tr> <td>5th year</td><td>\$ 8,000</td></tr> </table>	1 st year	\$16,000	2 nd year	\$16,000	3 rd year	\$10,000	4 th year	\$10,000	5 th year	\$ 8,000
1 st year	\$16,000										
2 nd year	\$16,000										
3 rd year	\$10,000										
4 th year	\$10,000										
5 th year	\$ 8,000										

Rental Fee Schedule *

Rental per fortnight	\$500.00
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* One bedroom cottage style and rental units are located at 101 Lake Terrace East, Mount Gambier. Entry Contribution and Rental opportunities are subject to availability.