



Boandik Independent Living Unit

Resident Funded Units

Two Bedroom

101 Lake Terrace East, Mount Gambier

Fee Schedule – effective from 01/07/2025

Resident Funded Units – License to Occupy *

Maintenance fee	\$253.05 - per fortnight																				
Occupation amount	Market value of unit as determined by independent valuation																				
Departure fee	<p>Maximum is 30% of market value of residence when vacated, calculated as follows:</p> <table> <tr><td>Year 1</td><td>5%</td></tr> <tr><td>Year 2</td><td>10%</td></tr> <tr><td>Year 3</td><td>15%</td></tr> <tr><td>Year 4</td><td>18%</td></tr> <tr><td>Year 5</td><td>21%</td></tr> <tr><td>Year 6</td><td>24%</td></tr> <tr><td>Year 7</td><td>26%</td></tr> <tr><td>Year 8</td><td>28%</td></tr> <tr><td>Year 9</td><td>29%</td></tr> <tr><td>Year 10</td><td>30%</td></tr> </table>	Year 1	5%	Year 2	10%	Year 3	15%	Year 4	18%	Year 5	21%	Year 6	24%	Year 7	26%	Year 8	28%	Year 9	29%	Year 10	30%
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* Two-bedroom units are located at 101 Lake Terrace East, Mount Gambier. The two-bedroom units are not available for occupation as a rental property. License to occupy opportunities are subject to availability.