



Boandik Independent Living Unit

Cottage Style Units and Rental Units One Bedroom

Fee Schedule – effective from 01/07/2024

Cottage Style One Bedroom Unit – Entry Contribution Fee Schedule *

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| Single Independent Living Unit maintenance fee | \$245.20 per fortnight | | | | | | | | | | |
| Double Independent Living Unit maintenance fee | \$253.05 per fortnight | | | | | | | | | | |
| Entry contribution | \$140,000 | | | | | | | | | | |
| Retention amounts | <p>\$38,500 over a 5-year period.</p> <p>Retained as follows:-</p> <table style="margin-left: 20px;"> <tr> <td>1st year</td> <td>\$10,500</td> </tr> <tr> <td>2nd year</td> <td>\$10,000</td> </tr> <tr> <td>3rd year</td> <td>\$ 6,000</td> </tr> <tr> <td>4th year</td> <td>\$ 6,000</td> </tr> <tr> <td>5th year</td> <td>\$ 6,000</td> </tr> </table> | 1 st year | \$10,500 | 2 nd year | \$10,000 | 3 rd year | \$ 6,000 | 4 th year | \$ 6,000 | 5 th year | \$ 6,000 |
| 1 st year | \$10,500 | | | | | | | | | | |
| 2 nd year | \$10,000 | | | | | | | | | | |
| 3 rd year | \$ 6,000 | | | | | | | | | | |
| 4 th year | \$ 6,000 | | | | | | | | | | |
| 5 th year | \$ 6,000 | | | | | | | | | | |

Rental Fee Schedule *

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|----------------------------------|-------------------------------|
| Rental units 7a – 7d One Bedroom | \$245.20 per fortnight |
| Cottage Style Unit One Bedroom | Single \$245.20 per fortnight |
| | Couple \$253.05 per fortnight |

* One bedroom cottage style and rental units are located at 101 Lake Terrace East, Mount Gambier. Entry Contribution and Rental opportunities are subject to availability.